Local Market Update for July 2016

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Passaic County

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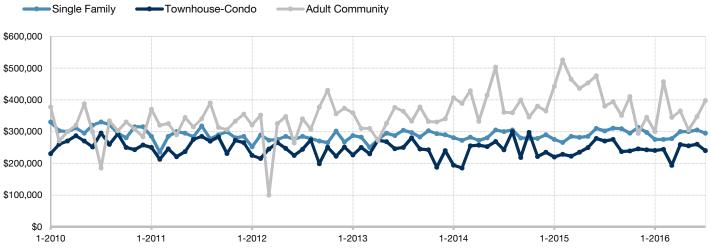
Single Family		July			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change	
New Listings	429	413	- 3.7%	2,988	3,224	+ 7.9%	
Closed Sales	298	292	- 2.0%	1,285	1,549	+ 20.5%	
Days on Market Until Sale	80	83	+ 3.8%	98	93	- 5.1%	
Median Sales Price*	\$302,000	\$294,750	- 2.4%	\$289,250	\$295,000	+ 2.0%	
Percent of List Price Received*	96.9%	97.1%	+ 0.2%	96.0%	96.7 %	+ 0.7%	
Inventory of Homes for Sale	1,996	1,629	- 18.4%				
Months Supply of Inventory	9.8	6.6	- 32.7%				

Townhouse-Condo	July			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	81	87	+ 7.4%	741	816	+ 10.1%
Closed Sales	83	75	- 9.6%	377	367	- 2.7%
Days on Market Until Sale	70	66	- 5.7%	91	82	- 9.9%
Median Sales Price*	\$270,000	\$240,000	- 11.1%	\$245,000	\$243,900	- 0.4%
Percent of List Price Received*	97.1%	97.1%	0.0%	96.6%	96.8 %	+ 0.2%
Inventory of Homes for Sale	417	389	- 6.7%			
Months Supply of Inventory	7.8	6.9	- 11.5%			

Adult Community Key Metrics	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	19	26	+ 36.8%	152	144	- 5.3%
Closed Sales	22	18	- 18.2%	93	74	- 20.4%
Days on Market Until Sale	88	80	- 9.1%	84	102	+ 21.4%
Median Sales Price*	\$379,950	\$397,897	+ 4.7%	\$435,796	\$365,000	- 16.2%
Percent of List Price Received*	97.8%	98.4%	+ 0.6%	97.0%	96.2 %	- 0.8%
Inventory of Homes for Sale	62	79	+ 27.4%			
Months Supply of Inventory	4.2	7.5	+ 78.6%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of August 20, 2016. All data from the multiple listing services in the state of New Jersey. The margin of error for numbers reported at the statewide level is +/- 4% at the 95% confidence level. Report © 2016 by ShowingTime 10K.