

# Local Market Update for January 2016

Provided by New Jersey REALTORS®



## Passaic County

Passaic County

### Single Family

Key Metrics	January			Year to Date		
	2015	2016	Percent Change	Thru 1-2015	Thru 1-2016	Percent Change
New Listings	317	356	+ 12.3%	317	356	+ 12.3%
Closed Sales	149	173	+ 16.1%	149	173	+ 16.1%
Days on Market Until Sale	106	106	0.0%	106	106	0.0%
Median Sales Price*	\$275,000	\$275,000	0.0%	\$275,000	\$275,000	0.0%
Percent of List Price Received*	95.7%	95.9%	+ 0.2%	95.7%	95.9%	+ 0.2%
Inventory of Homes for Sale	1,677	1,307	- 22.1%	--	--	--
Months Supply of Inventory	9.0	5.8	- 35.6%	--	--	--

### Townhouse-Condo

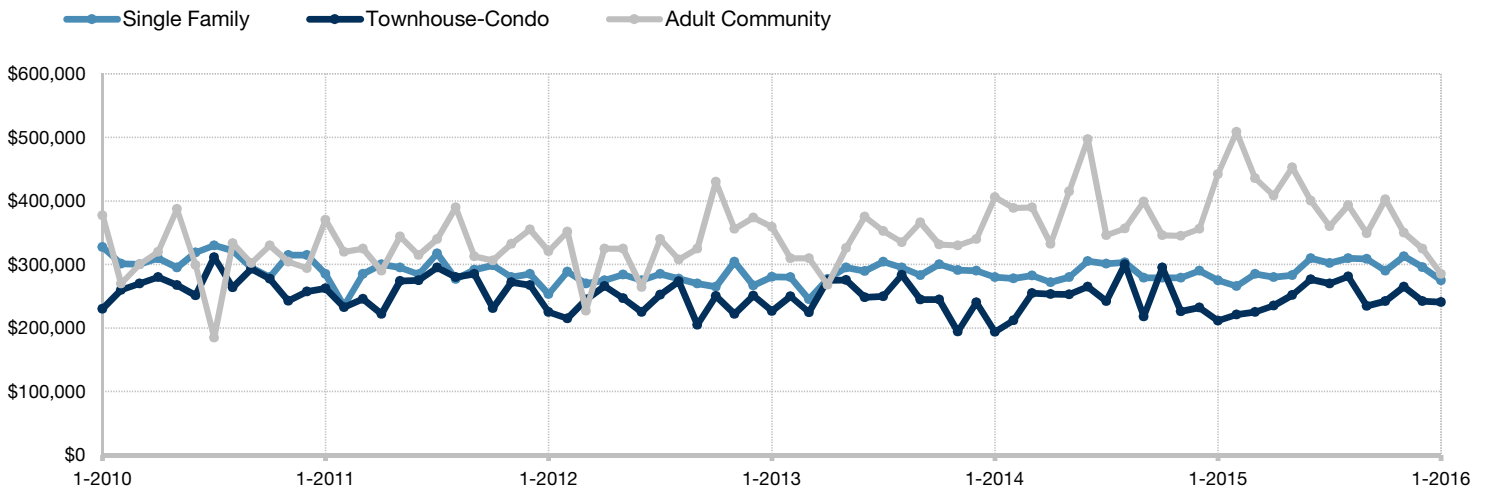
Key Metrics	January			Year to Date		
	2015	2016	Percent Change	Thru 1-2015	Thru 1-2016	Percent Change
New Listings	78	79	+ 1.3%	78	79	+ 1.3%
Closed Sales	42	23	- 45.2%	42	23	- 45.2%
Days on Market Until Sale	163	103	- 36.8%	163	103	- 36.8%
Median Sales Price*	\$211,500	\$241,000	+ 13.9%	\$211,500	\$241,000	+ 13.9%
Percent of List Price Received*	97.3%	95.5%	- 1.8%	97.3%	95.5%	- 1.8%
Inventory of Homes for Sale	327	311	- 4.9%	--	--	--
Months Supply of Inventory	6.6	6.1	- 7.6%	--	--	--

### Adult Community

Key Metrics	January			Year to Date		
	2015	2016	Percent Change	Thru 1-2015	Thru 1-2016	Percent Change
New Listings	26	19	- 26.9%	26	19	- 26.9%
Closed Sales	8	4	- 50.0%	8	4	- 50.0%
Days on Market Until Sale	44	116	+ 163.6%	44	116	+ 163.6%
Median Sales Price*	\$442,291	\$285,000	- 35.6%	\$442,291	\$285,000	- 35.6%
Percent of List Price Received*	95.6%	95.2%	- 0.4%	95.6%	95.2%	- 0.4%
Inventory of Homes for Sale	77	68	- 11.7%	--	--	--
Months Supply of Inventory	6.1	5.8	- 4.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month



Current as of February 08, 2016. All data from the multiple listing services in the state of New Jersey. Powered by ShowingTime 10K®.